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MAFC Residential Brings its New Approach to Real Estate to Florida

Chantilly, Virginia (September 13, 2005) – MAFC Residential, a company that's growing quickly by offering homeowners an alternative to the traditional real estate transaction, has opened its first Florida offices in Orlando and Tampa. MAFC promises homeowners a quick sale by buying homes directly. MAFC then takes on the responsibility of fixing up and reselling each home.

According to MAFC president and CEO, Nick Ron, this allows homeowners to close in as little as seven days, to sell their homes "as-is", and to avoid paying the traditional 6% Realtor[®] commission. Says Ron, "Many people don't have the time or energy to fix up their home, show it for weeks on end, and then wait and hope contingent offers don't fall through. We're backed by a major banking relationship so we can provide a firm offer and follow through with the sale immediately."

Nick Ron says his company plans to continue their aggressive growth strategy with the ultimate goal of being a national company within five years. Ron says Tampa and Orlando were chosen for their first offices in Florida because MAFC's research and experience has shown that highly competitive real estate markets translate to a large number of consumers ready to welcome an alternative to the traditional home-selling process.

From empty nesters downsizing, to people tired of being a landlord or those getting behind in mortgage payments, Ron says MAFC attracts any homeowner anxious to avoid the usual lengthy hassle associated with selling a home. Ron explains that MAFC's process typically starts with a 10-minute phone interview. From that one conversation,

MAFC can usually provide a firm, written offer within 3-5 business days and close on the sale in as little as one week. According to Ron, the key is MAFC's successful track record that has led to strong banking relationships that allow MAFC to streamline the entire process.

MAFC Residential's approach has struck a chord with homeowners in Maryland, Virginia, Georgia and Washington, DC where the company has offices already. In the three years since MAFC was founded in 2001, the company has bought and sold more than 750 homes, grossing over \$50 million in 2004 alone. In 2004, Ernst & Young recognized CEO Nick Ron with its Washington DC 2004 Entrepreneur of the Year Award, in recognition of MAFC's financial performance and its innovative approach to what is often thought to be a rather mature industry.

MAFC is headquartered in Chantilly, Virginia and can be reached at 1-877-USE-MAFC (877-873-6232) and on the web at www.mafcresidential.com.

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